



Daily Technical Outlook

Index	CMP	Prior Day's Range
BANK NIFTY	56950.8 (1.7%)	56387 - 57097



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57946	57522	57236	56812	56526	56102	55816

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	0%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 56812. If Bank Nifty trades above this level, it may rally up to 57236-57522-57946 levels. However, if it trades below 56812 levels, we may witness profit booking in the market, and the index may correct up to 56526-56102-55816 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1311.9	2.6
BANKBARODA	294.4	2.2
PNB	117.5	2.1
AXISBANK	1314.7	2.1
INDUSINDBK	898.7	2.0

Price Losers

Script ID	Price	%Chg

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